AMENDMENT TO LIMIT, SAVE, GROW ACT OF 2023 OFFERED BY MR. BLUMENAUER OF OREGON

Strike title II of division C.

After title I of division C, insert the following:

TITLE II—CROP INSURANCE 1

2	LIMITATIONS
3	SEC. 311. ADJUSTED GROSS INCOME AND PER PERSON LIM-
4	ITATIONS ON SHARE OF INSURANCE PRE-
5	MIUMS PAID BY CORPORATION.
6	Section 508(e)(1) of the Federal Crop Insurance Act
7	(7 U.S.C. 1508(e)(1)) is amended—
8	(1) by striking "For the purpose" and inserting
9	the following:
10	"(A) PAYMENT AUTHORITY.—Subject to
11	subparagraphs (B) and (C), for the purpose";
12	and
13	(2) by adding at the end the following:
14	"(B) Adjusted gross income limita-
15	TION.—The Corporation shall not pay a part of
16	the premium for additional coverage for any
17	person or legal entity that has an average ad-
18	justed gross income (as defined in section

1	1001D(a) of the Food Security Act of 1985 (7
2	U.S.C. 1308–3a(a))) that is greater than
3	\$250,000.
4	"(C) PER PERSON LIMITATION.—The Cor-
5	poration shall not pay more than \$125,000 for
5	any reinsurance year to any person or legal en-
7	tity for premiums under this section.".

